B&F Park

Resolution No. 1767

A resolution accepting a grant from the Nashville Parks Foundation to The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Nashville Parks and Recreation Department, to provide supplemental funding from private donations for the development of Frankie Pierce Park.

WHEREAS, the Nashville Parks Foundation has awarded a grant in an amount not to exceed \$500,000.00 with no cash match required to The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Nashville Parks and Recreation Department, to provide supplemental funding from private donations for the development of Frankie Pierce Park subject to the terms of the participation agreement approved by BL2018-1216; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that this grant be accepted.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That the grant, by and between the Nashville Parks Foundation, in an amount not to exceed \$500,000.00, and The Metropolitan Government of Nashville and Davidson County, acting by and through the Metropolitan Nashville Parks and Recreation Department, to provide supplemental funding from private donations for the development of Frankie Pierce Park, a copy of which grant is attached hereto and incorporated herein, is hereby approved.

Section 2. That the amount of this grant be appropriated to the Parks and Recreation Department.

Section 3. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

APPROVED AS TO AVAILABILITY OF FUNDS:	INTRODUCED BY:
Talia Lomax-O'dneal, Director Department of Finance	
APPROVED AS TO FORM AND LEGALITY:	Member(s) of Council

Assistant Metropolitan Attorney



April 12, 2019

Dear Director Odom and Members of the Park Board:

The Nashville Parks Foundation (NPF) requests approval to accept private donations up to \$500,000 for the development of Frankie Pierce Park. This gift will require no matching funds from the Metropolitan Government.

Frankie Pierce Park is currently under construction and is subject to the terms of an existing agreement between the Metropolitan Government and Capital View Joint Venture (CVJV), attached. The funds received by NPF will supplement the total project budget and will be expended per terms agreeable between NPF and CVJV. Per the Metro/CVJV agreement, the completed projected including those portions funded with these donations will be turned over to Metro Parks on completion.

Thank you for your consideration.

Sincerely,

Brian Taylor

President

Nashville Parks Foundation

METROPOLITAN BOARD OF PARKS AND RECREATION

Centennial Park Office Park Plaza at Oman Street Nashville, TN 37201 (615) 862-8400 Fax (615) 862-8414 www.nashville.gov/parks

Monique N. Odom, Director

May 9, 2019

Nashville Parks Foundation Mr. Brian Taylor, President P.O. Box 196340 Nashville, TN 37219

Dear Mr. Taylor:

As you are aware the Metro Parks Board, at its meeting held Tuesday, May 7, 2019, granted permission to the Nashville Parks Foundation to accept private donations up to \$500,000 for the development of Frankie Pierce Park.

Frankie Pierce Park, currently under construction, is subject to the terms of an existing agreement between the Metropolitan Government and Capital View Joint Venture. The funds received by the Nashville Parks Foundation will supplement the total project budget and will be expended per terms agreeable between Nashville Parks Foundation and Capital View Joint Venture. As per the Metropolitan Government/Capital View Joint Venture agreement the completed project, including those portions funded with these donations, will be turned over to Metro Parks upon completion. Please note that this gift will require no matching funds from the Metropolitan Government.

Metro Parks is very appreciative of the Nashville Parks Foundation and we look forward to working together on this project.

Sincerely,

Monique M Odom, Director and Secretary to the Board

:jf

SIGNATURE PAGE FOR

GRANT NO. Frankie Pierce Park 2019

IN WITNESS WHEREOF, the parties have by their duly authorized representatives set their signatures.

METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY	
Department Department	5 13 19 Date
APPROVED AS TO AVAILABILITY OF FUNDS:	
Talia Lomax-O'dneal, Director Department of Finance	5-20-19 Date
APPROVED AS TO RISK AND INSURANCE:	
Director of Insurance	5/21/19 Date
APPROVED AS TO FORM AND LEGALITY:	T .
Metropolitan Attorney	Date 22/19
FILED:	
Metropolitan Clerk 282019-1769	Date